



Medicare Open Enrollment



Who is a HICAP?

- Health Insurance Counseling and Advocacy Program
- Volunteer supported and administered by the Dept. of Aging
- We provide Medicare Education and one-on-one Counseling
- HICAP offices and counseling sites are available in every county
- Our Services are **free, unbiased, and confidential**

Agenda

- Original Medicare and Alternatives
- Annual Enrollment Period
- Premium Surcharge and your Income
- What is New in 2024

Medicare Basics

- **Eligibility:**

- ✓ You are 65 or above
- ✓ You are under 65 and disabled
- ✓ You have ESR Disease or ALS

- **Enrollment:**

- ✓ 3 months before and 3 months after your 65 birth month
- ✓ You can delay enrollment with no penalty if you are working and enrolled in an Employer Group Health Plan

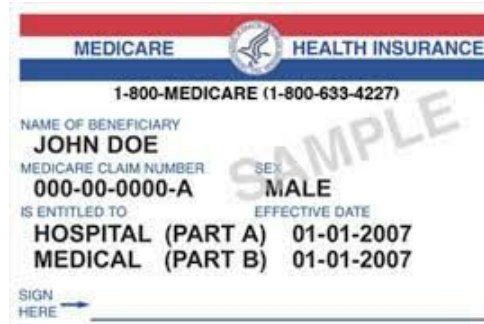


Original Medicare



Part A

(Hospital Insurance)



Part B

(Medical Insurance)

- Started in 1965 by Lynden Johnson
- Funded by payroll tax, general revenues & premiums
- Enrollment into Medicare is managed by Social Security Admin
- Medicare program rules are managed by CMS

Part A Coverage



Medically Necessary:

- Inpatient care in a hospital
- Inpatient care in a skilled nursing facility (SNF)
- Blood (inpatient)
- Hospice care
- Inpatient care in a religious nonmedical health care institution

Part B Coverage



Medically Necessary :

- Doctors' services
- Outpatient medical and surgical services and supplies
- Clinical lab tests
- Durable medical equipment (DME)
- Diabetic testing equipment and supplies
- Preventive services Home health care
- Outpatient therapy
- Outpatient mental health care services

What Does Original Medicare Cost (sample)?

	Premium (2023)
Part A	\$0 for most people who worked 40 Quarters
Part B	\$164.90 for Most people

What Does Original Medicare Cost (sample)?

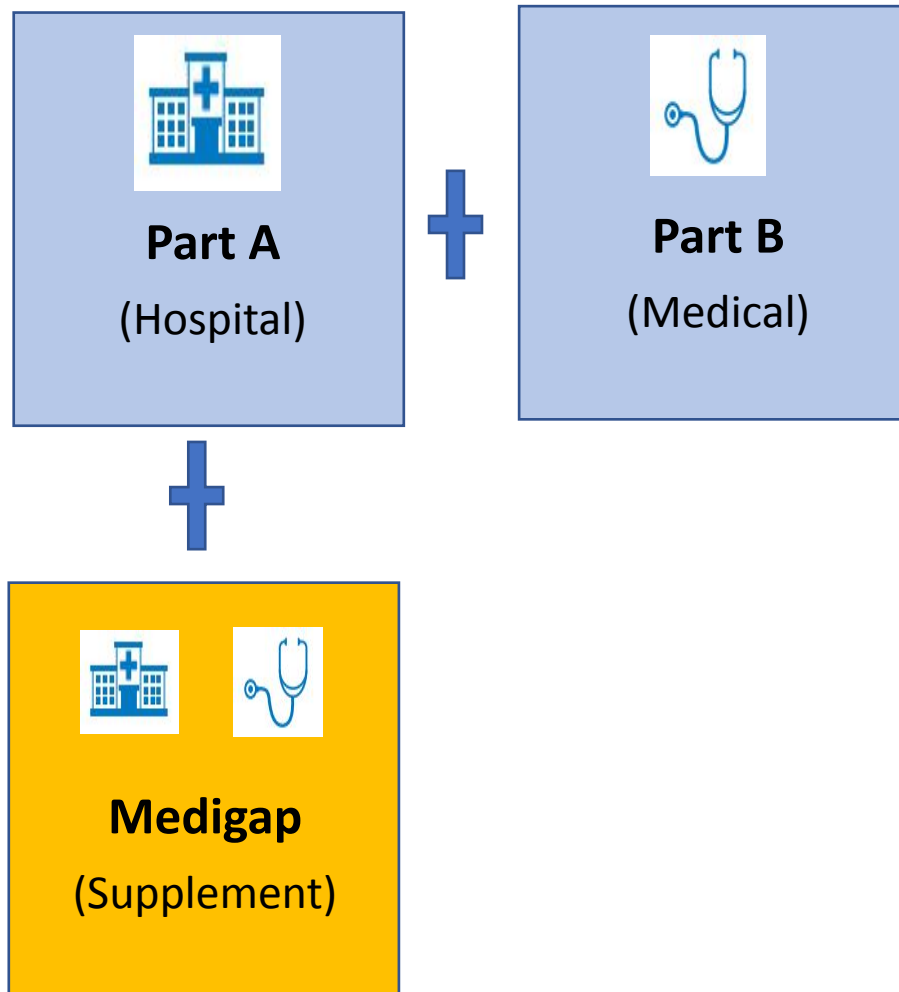
	Premium (2023)	Deductible (2023)
Part A	\$0 for most people who worked 40 Quarters	\$1600 per benefit period
Part B	\$164.90 in 2023 for Most people	\$226 per year

What Does Original Medicare Cost (sample)?

	Premium (2023)	Deductible (2023)	Co-Pay
Part A	\$0 for most people who worked 40 Quarters	\$1600** per benefit period	\$0 for first 60 days in hospital
Part B	\$164.90 in 2023 for Most people	\$226** per year	20% of assigned bill**

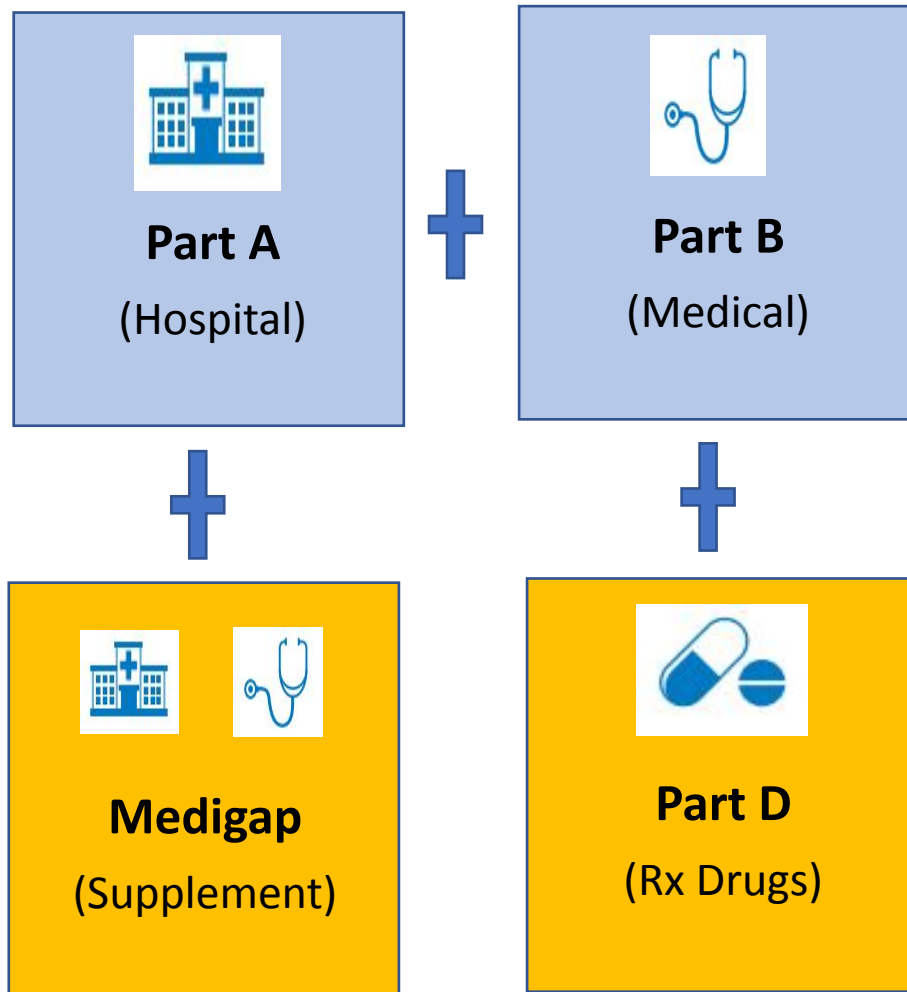
**** GAPS!!**

How to supplement Original Medicare ?



- **Medigap** is :
Medicare Supplement for Parts A & B
- **Medigap** is :
insurance sold by private companies to supplement original Medicare
- **Medigap** guarantee :
You have guaranteed right to enroll in a Medigap plan within 6 months from your Part B effective date

How to supplement Original Medicare ?



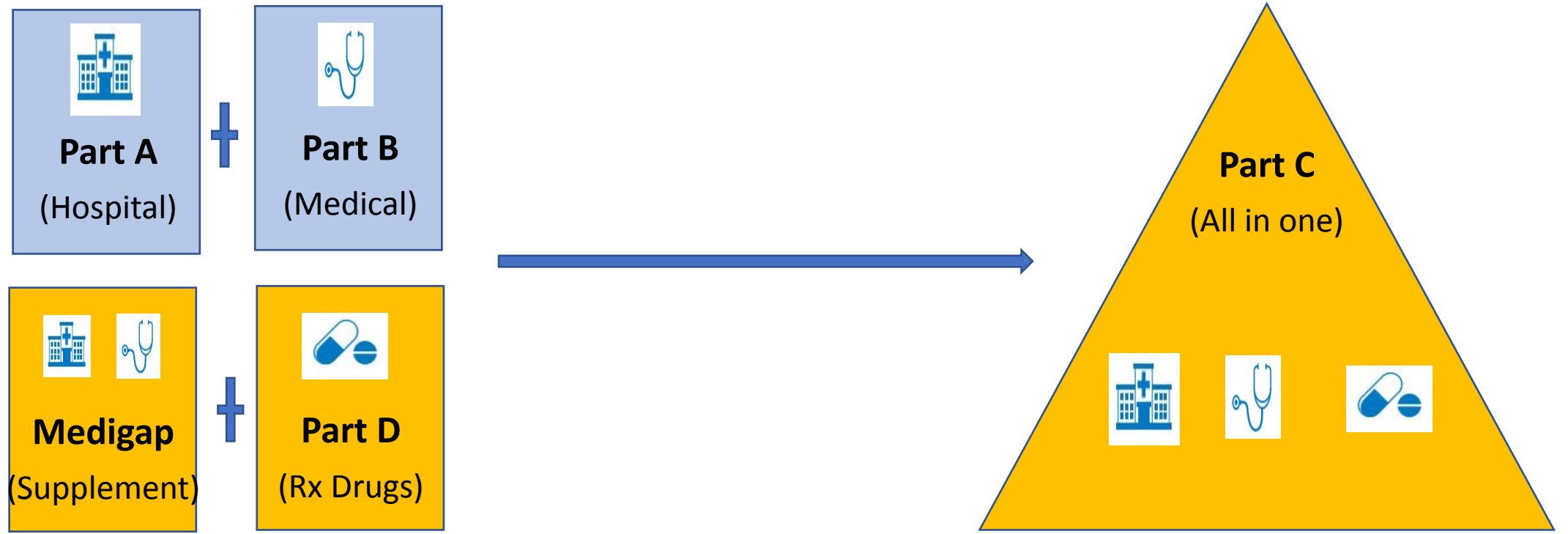
- **Part D** is :
Prescription Drug Plan (Rx)
- **Part D** is :
insurance is sold by private companies
to add Rx coverage to original Medicare

Cost of Original Medicare with Part D & Medigap

	Premium	Deductible (2023)	Co-Pay
Part A	\$0 for most people who worked 40 Quarters	\$0*	\$0 for first 60 days
Part B	\$164.9 in 2023 for Most people	\$0* Or \$226 per year in 2023	\$0*
Medigap	~depending on plan and age \$100-\$300	Active after Part B deductible is met	Depends on plan
Part D	From <\$5 - \$150 depending on the plan	\$0 - \$505 depending on plan	Depending Rx tier

* Medigap

Original Medicare & Alternatives



Original Medicare +

Medicare Advantage (MA)

 Sold by private companies

Cost of Medicare Advantage

	Premium (2023)	Deductible (2023)	Co-Pay
Part A Services	\$0 for most people who worked 40 Quarters	\$0	Depends on the plan
Part B Services	\$164.9 for Most people	\$0	Depends on the plan
Medicare Advantage	~depending on plan and age \$0-\$120 (not age dependent)	\$0	Depends on service and Rx tier

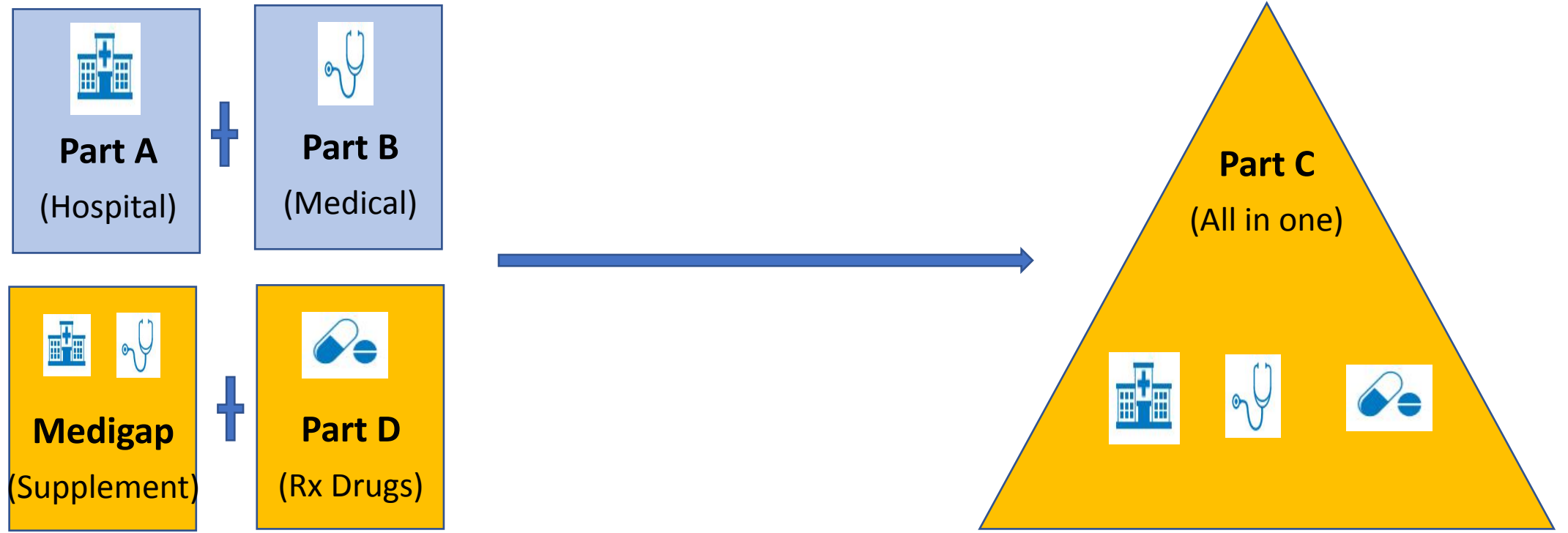
Original Medicare vs. Medicare Advantage

Original Medicare +	Medicare Advantage
You can go to any doctor or hospital that accepts Original Medicare, anywhere in the U.S.	In many cases, you'll need to use doctors and other providers who are in the plan's network and service.
In most cases, you don't need a referral to see a specialist.	In most cases, you need to get a referral to see a specialist.

Original Medicare vs. Medicare Advantage

Original Medicare +	Medicare Advantage
<p>Cost:</p> <ul style="list-style-type: none">• Part B Premium• Part B annual deductible• Medigap Premium (copay \$0 ?)• Part D premium• Part D co-pays	<p>Cost:</p> <ul style="list-style-type: none">• Part B Premium• No Part B annual deductible• MA Premium (copay often not \$0?)• No Part D premium• Part D co-pays
<p>Medical out of pocket \$ unlimited unless you have a Medigap plan</p>	<p>Out of Pocket is limited and depending on MA plan</p>

Original Medicare & Alternatives



Original Medicare +

Medicare Advantage (MA)

 Sold by private companies



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- Original Medicare and Alternatives
- **Annual Enrollment Period**
- Premium Surcharge and your Income
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Medicare Enrollment Periods

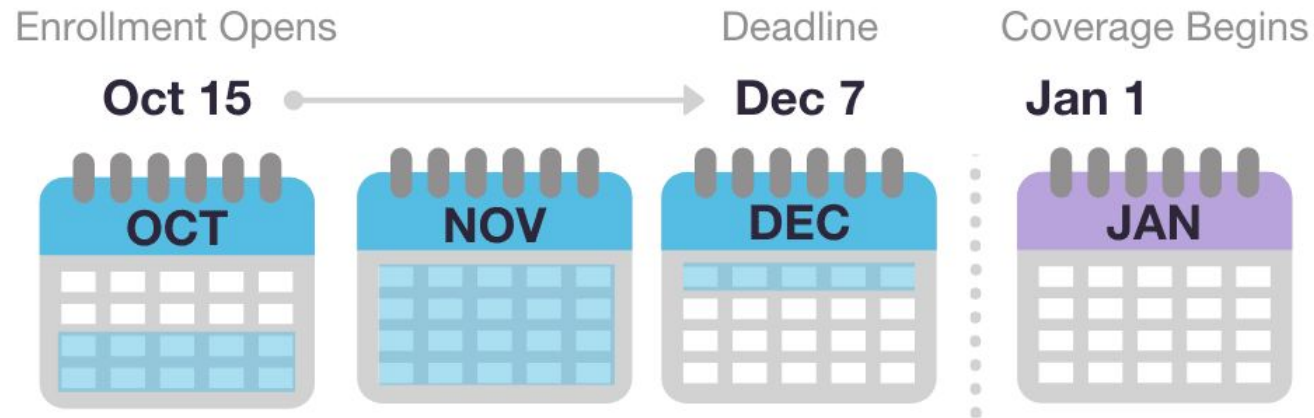


	INITIAL ENROLLMENT PERIOD (IEP)	GENERAL ENROLLMENT PERIOD (GEP)	SPECIAL ENROLLMENT PERIOD (SEP)	ANNUAL ENROLLMENT PERIOD (AEP)	OPEN ENROLLMENT PERIOD (OEP)
WHO NEEDS	Turning 65	Missed IEP	Previous Employer-based coverage	Medicare Plan Enrollees	Medicare Advantage (MA) Enrollees
PURPOSE	Enroll in Original Medicare	Enroll in Medicare Part A or Part B	Enroll in Medicare Part A or Part B	Reevaluate coverage & Make Changes	One-time change to MA Plan
WHEN	3 months before 65th birthday through 3 months after	January 1 - March 31	8 months from termination of employer coverage	October 15 - December 7	January 1 - March 31

Annual Enrollment Period

Medicare Annual Enrollment Period

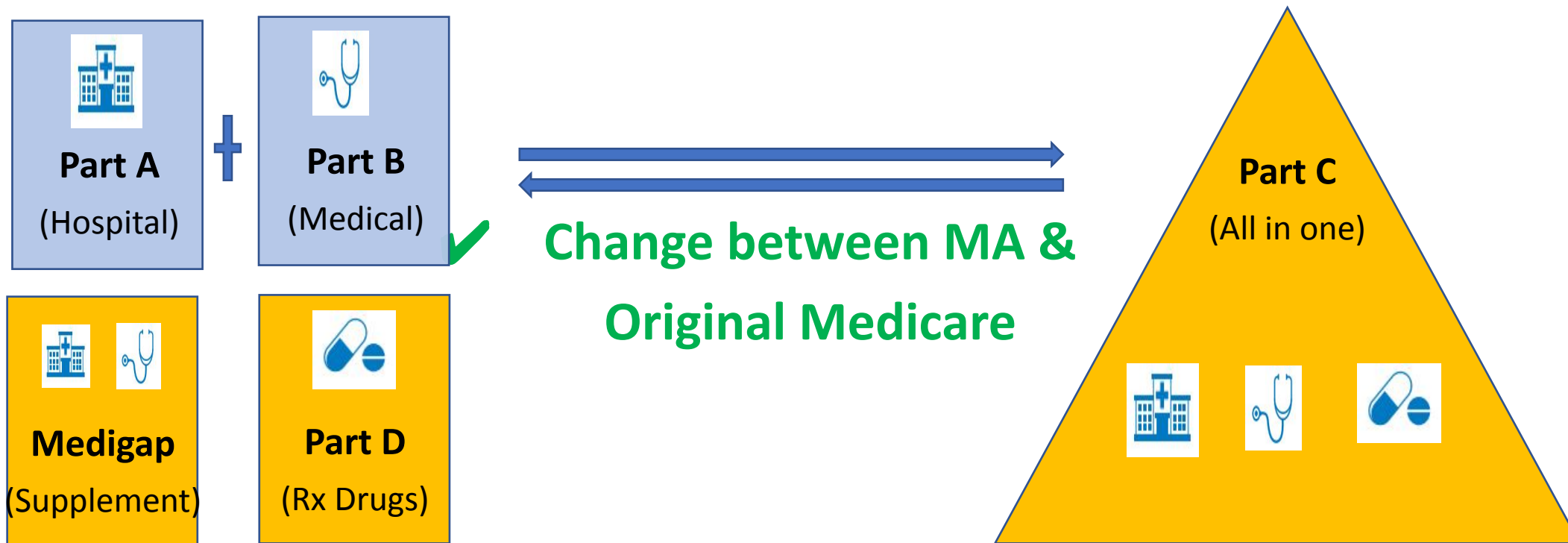
Annual Election Period (AEP)



Why Evaluate your coverage ?

- **Confirm** that your coverage meets your health needs
- **Confirm** that your coverage meets your financial situation
- **Opportunity to correct** any enrollment mistakes
- **Avoid surprises** once the new coverage year starts

What can I do during Annual enrollment

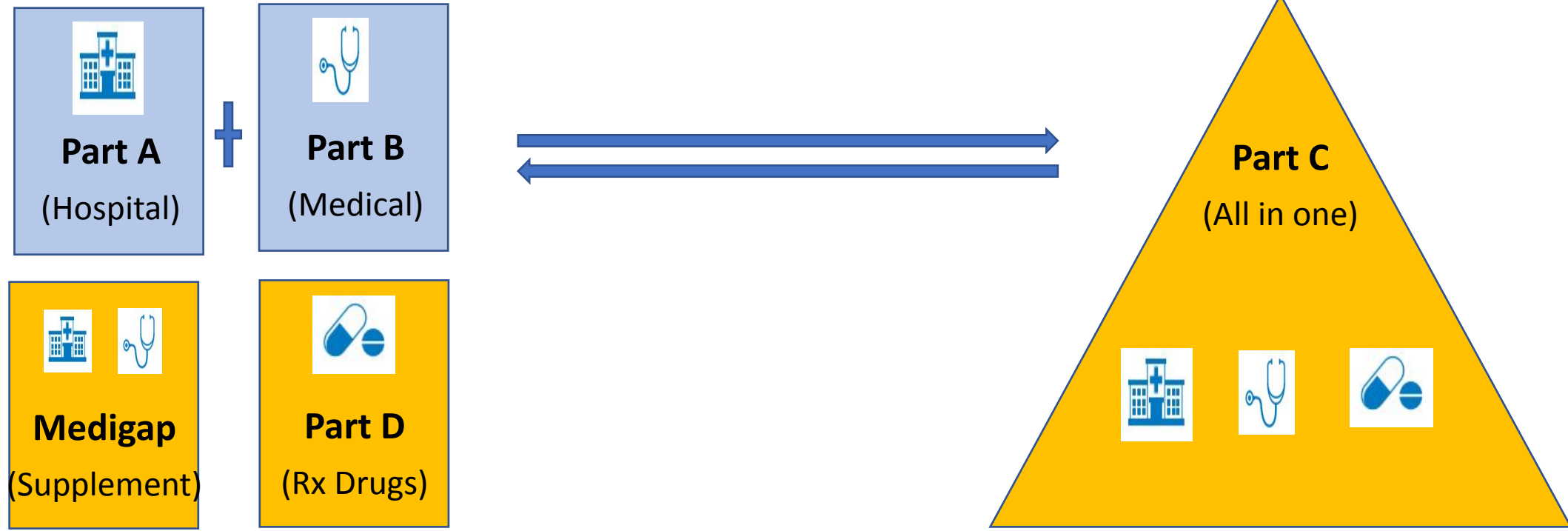


✓ Add or change Part D Plan

✓ Change your MA plan

X Can not add/change Medigap

What can I do during Annual enrollment



✓ Change your MA plan

How to Evaluate / Change MA Plan

Step 1:

- ✓ Review annual updates sent by your current provider
- ✓ Will the plan renew in 2024 ??? **Your Medigap Guarantee right**

Step 2:

- ✓ Go to www.medicare.gov to check that your medications are still covered in 2024 and what is the copays with current provider

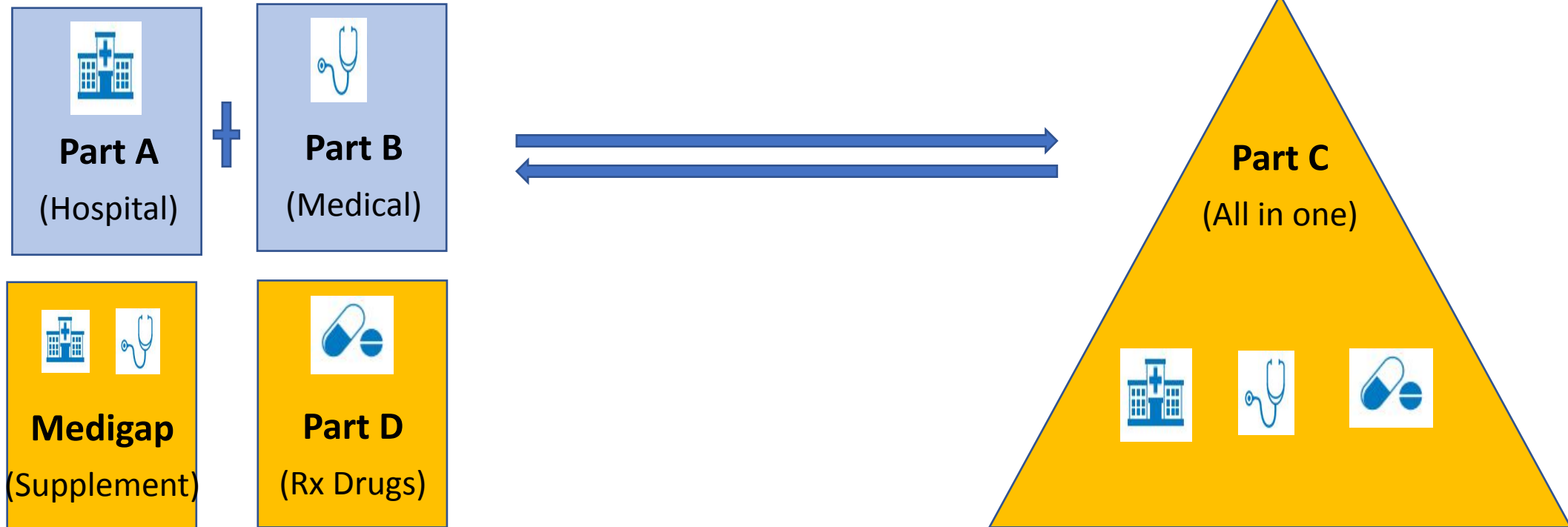
Step 3:

- ✓ Go to your current insurance website or call your Doctors/Hospital to check if they are still part of the network

Step 4:

- ✓ If unhappy with current plan, use www.medicare.gov to find an alternative
- ✓ Or Ask HICAP for assistance in searching for a new plan

What can I do during Annual enrollment



✓ Add or change Part D Plan

How to Part D plan(s)

Step 1:


- ✓ Review annual updates sent by your current provider

Step 2:

- ✓ Go to www.medicare.gov to check that your medications are still covered in 2024 and what is the copays with current provider


Step 3:


- ✓ If unhappy with current plan, use www.medicare.gov to find and enroll in an alternative
- ✓ Or Ask HICAP for assistance in searching for a new plan





Welcome to Medicare

[Get Started](#)

 **Log in or create an account**
Access your information anytime, anywhere.
[Log in/Create Account](#)

 **Find health & drug plans**
Find & compare plans in your area.
[Find Plans Now](#)


 **Find care providers**
Compare hospitals, nursing homes, & more.
[Find Providers Near Me](#)


 **Talk to someone**
Contact Medicare & other helpful resources.
[Get Help](#)



Explore your Medicare coverage options

Review your 2024 plan options now.



 [First time joining a Medicare health or drug plan?](#)

Find Medicare health & drug plans

[Use your account](#) [Continue without logging in](#)

Save time by logging in

- Get a summary of your current coverage
- Use your saved drugs & pharmacies to compare plan costs

[Log In](#)

Don't have an account? [Create one.](#)

Choose the year you need coverage and enter your ZIP code:

COVERAGE FOR 2024 2023

ZIP CODE

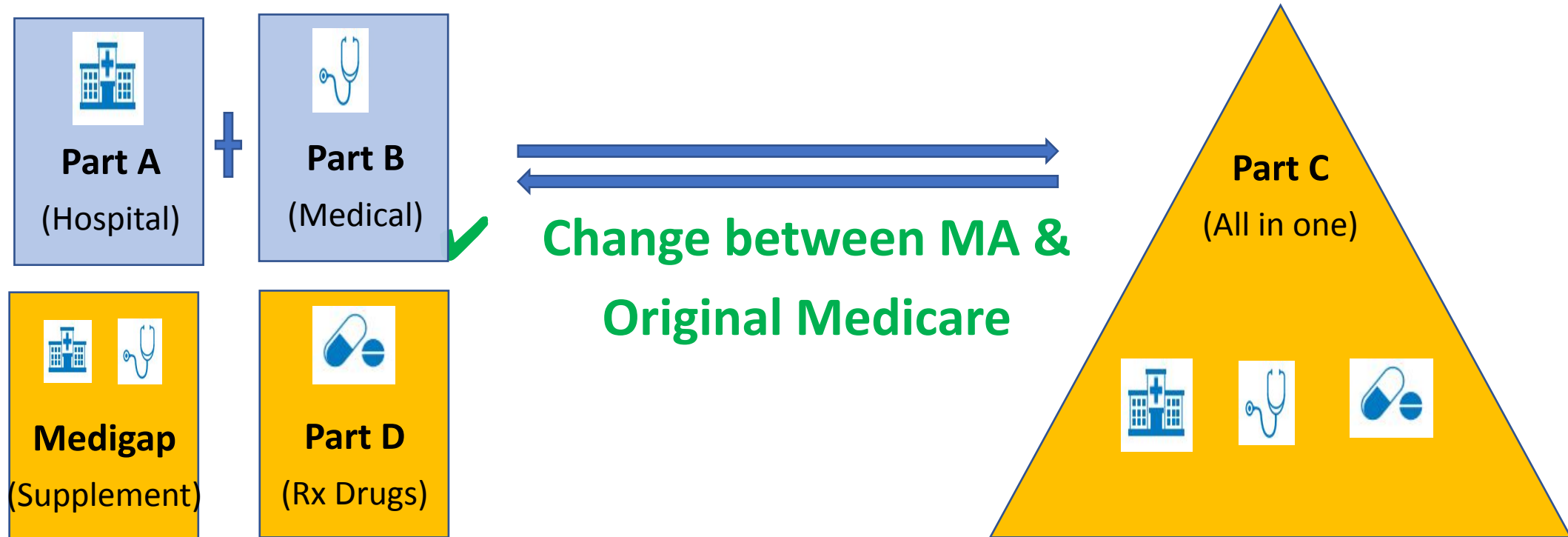
Understanding Medication Plans

For both Stand alone Part D or MA:

- Part D Plans have:
 - ✓ Their own Pharmacy pricing“ Preferred , in-network, out-of-network”
 - ✓ Their own Formularies (within Medicare rules)
 - ✓ Their own Plan coverage restrictions (I.e. quantity limit, pre authorization, step therapy)
- All Plans and pricing are zip code specific



What can I do during Annual enrollment



Switching between MA and Original Medicare

From Original Medicare to MA:

- ✓ Go to www.medicare.gov to enter your medications then find and enroll in an MA plan of your choice
- ✓ Cancel Medigap if you have it
- ✓ Continue to pay for Part B premium

From MA to Original Medicare:

- ✓ Call your MA provider and disenroll from the plan
- ✓ Go to www.medicare.gov , enter your medications to select and enroll in a Part D stand alone plan
- ✓ **Find out if you have guaranteed right to buy a Medigap Plan?** And understand the financial implication without a Medigap supplement



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- **Premium Surcharge and your Income**
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Premium Surcharge (IRMAA)

- Everyone pays a standard premium for Part B & D
- An added surcharge called IRMAA is added based on MAGI
 - Social Security bases your IRMAA on your federal MAGI from 2 years ago
(example for 2023 premium, AGI Tax year 2021 is used)
- There are “Life Events” that you can use to appeal using the prior 2 years
MAGI for IRMAA Calculation

Monthly Part B Standard Premium—Income-Related Monthly Adjustment Amount (IRMAA) for 2023

Your Part B premium in 2023 based on your 2021 tax return:

Beneficiaries who file individual tax returns with modified adjusted gross income:	Beneficiaries who file joint tax returns with modified adjusted gross income:	Income-Related Monthly Adjustment Amount	Total Monthly Premium Amount
Less than or equal to \$97,000	Less than or equal to \$194,000	\$0.00	\$164.90
Greater than \$97,000 and less than or equal to \$123,000	Greater than \$194,000 and less than or equal to \$246,000	\$65.90	\$230.80
Greater than \$123,000 and less than or equal to \$153,000	Greater than \$246,000 and less than or equal to \$306,000	\$164.80	\$329.70
Greater than \$153,000 and less than or equal to \$183,000	Greater than \$306,000 and less than or equal to \$366,000	\$263.70	\$428.60
Greater than \$183,000 and less than \$500,000	Greater than \$366,000 and less than \$750,000	\$362.60	\$527.50

Monthly Part D Standard Premium—Income-Related Monthly Adjustment Amount (IRMAA) for 2023

Chart is based on your yearly income *in 2021*

Beneficiaries who file individual tax returns with modified adjusted gross income:	Beneficiaries who file joint tax returns with modified adjusted gross income:	Income-related monthly adjustment amount
Less than or equal to \$97,000	Less than or equal to \$194,000	\$0.00
Greater than \$97,000 and less than or equal to \$123,000	Greater than \$194,000 and less than or equal to \$246,000	12.20
Greater than \$123,000 and less than or equal to \$153,000	Greater than \$246,000 and less than or equal to \$306,000	31.50
Greater than \$153,000 and less than or equal to \$183,000	Greater than \$306,000 and less than or equal to \$366,000	50.70



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Key Medicare Updates

Inflation Reduction Act 2023 Medicare provisions:

- Insulin co-pay will be capped at \$35/month for Medicare recipients
- All vaccine co-pays will be \$0 (example: Shingrix)
- Coverage when enrolling in original Medicare is effective following month

Inflation Reduction Act 2024 Medicare provisions :

- 5% catastrophic coverage copay has been eliminated

Inflation Reduction Act 2025 Medicare provisions :

- Maximum out of Pocket for Medications will be capped at \$2000

Key Medicare Updates

What if my Medicare Advantage leaves the market in 2024 ?



Your Rights



- ✓ You have the right to select another MA plan
- ✓ You have the right to return to Original Medicare and the guaranteed right to purchase a Medigap plan

HICAP Services

- 1 on 1 phone or in-person counseling
- Review your plan options (Part D, MA plans, Medigap)
- Highlight financial assistance programs (not only low income assistance)
- Assist you in the enrollment process
- Contact Medicare to follow up or sort out issues on your behalf
- Assist you with Medicare or Insurance provider Appeal
- Provide you with county specific aggregated Medicare materials
- Educate, Inform and advocate on your behalf !
- But we can not pick a Medicare plan for you

Presentation Take away

- Private Medicare plans are designed for shopping around !
- If you are not reviewing your plans every year you are likely paying too much
- Review your plans **EVEN IF YOU LOVE THEM**
- Do not hesitate to ask for help from your county HICAP team



HICAP Medicare Counseling

650 627-9350

1-800-434-0222

info@hicapsm.org



Medigap Plans

Benefits	Plans Available to All Applicants								Medicare first eligible before 2020 only	
	A	B	D	G ¹	K	L	M	N	C	F ¹
Medicare Part A coinsurance and hospital coverage (up to an additional 365 days after Medicare benefits are used up)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Medicare Part B coinsurance or Copayment	✓	✓	✓	✓	50%	75%	✓	✓	✓	✓
Blood (first three pints)	✓	✓	✓	✓	50%	75%	✓	✓	✓	✓
Part A hospice care coinsurance or copayment	✓	✓	✓	✓	50%	75%	✓	✓	✓	✓
Skilled nursing facility coinsurance			✓	✓	50%	75%	✓	✓	✓	✓
Medicare Part A deductible		✓	✓	✓	50%	75%	50%	✓	✓	✓
Medicare Part B deductible									✓	✓
Medicare Part B excess charges				✓						✓
Foreign travel emergency (up to plan limits)			✓	✓			✓	✓	✓	✓

Maximum you pay

\$6,620

\$3,310