Private Education Loan Application and Solicitation Disclosure - Sample Loan Terms

Creditor:

Stanford University

459 Lagunita Dr. Suite 7

Stanford, CA 94305

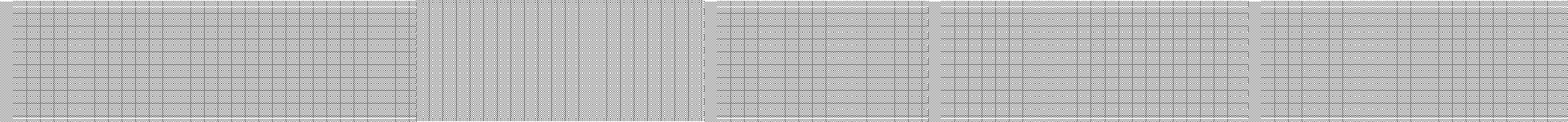
**Loan Interest Rates & Fees**

Your Repayment Interest Rate will be:

9.0%

This is a fixed rate loan and there are no loan fees associated with the origination of this loan. An interest rate up to 10% will be charged if your account becomes delinquent per the terms of your promissory note.

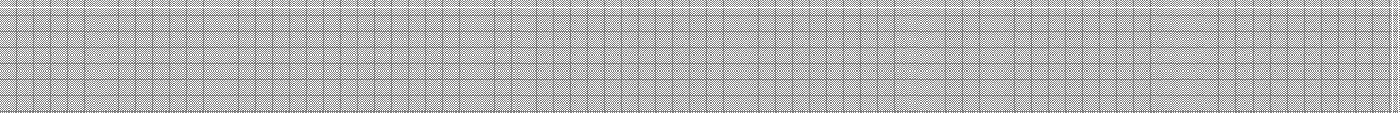
**Loan Cost Examples**

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimate based upon the standard repayment terms available for this loan.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Repayment Option: | Amount Provided (provided directly to you or your school) | Interest Rate  (fixed) | Loan Term  (how long you have to pay off the loan) | Total Paid over the term of the loan |
| Deferred while in school with repayment beginning following separation as defined by the promissory note | $10,000 | 9.0% | 10 years  (following separation from school) | $15200.82 |

**About this example**

The repayment example assumes that you remain in at least half-time status and have a 6 month grace period before beginning repayment.

**Federal Loan Alternatives**

|  |  |  |
| --- | --- | --- |
| Loan program | Current Interest Rate by Program Type | You may qualify for Federal education loans.  For additional information,  contact your school’s financial aid office or the Department of Education at:  <http://studentaid.gov/> |
| Perkins  For Students | Please see the following website for current interest rates:  <http://studentaid.ed.gov/types/loans> |
| Stafford  For Students | Please see the following website for current interest rates: |
| <http://studentaid.ed.gov/types/loans> |
| PLUS  For Parents and  Graduate/Professional Students | Please see the following website for current interest rates: |
| <http://studentaid.ed.gov/types/loans> |

**Next Steps**

**1. Find out About Other Loan Options.**

Some schools have school-specific loan benefits and terms not detailed on this form. Contact your school’s financial aid office or visit the Department of Education’s web site at: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov/) for more information about other loans.

**2. To Apply for this Loan, Complete the Application and the Self-Certification form.**

You may get the certification from your school’s financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

Reference Notes

Loan Fees:

• There are no loan fees associated with the origination of this loan. The interest rate will increase to 9% upon default and a late fee of $3.00 per late payment will be charged.

Bankruptcy Limitations:

• If you file for bankruptcy you may still be required to pay back this loan

Eligibility Criteria

Borrower

• Must be 18 years or older at the time you apply

Grace Period

• When you cease enrollment at the half-time level or above, your six-month grace period begins. No payments are due during your grace period.

More information about loan eligibility and repayment deferral or forbearance options is available in your promissory note.